

B2B Research Needs To Be Different

By Linda Rink, President, RINK Consulting. April 2024

Not that long ago, In sales force-driven business-to-business cultures, traditional market research, as used for consumer industries, was not seen as essential. How times have changed!

B2B marketers now emulate their B2C counterparts in paying close attention to customer needs and wants, using research to map out their customers' "journey" and gain a greater understanding of the entire buying process – and the context in which it takes place.

But B2B market research has special needs, so the methodologies typically used in consumer research don't always work as well.

Qualitative, not quantitative, research is often best suited to dig into the complexities of the B2B market.

Rather than the ubiquitous short online "Customer Satisfaction" survey, quality rather than quantity counts here. Surveys will not yield the type of insight needed to understand the often complicated, multi-factor process that goes into a B2B buying decision. It's not just about pricing and availability -- relationships, reputation, risk can all play a part.

- One-on-one phone conversations with customers or prospects about their decision-making
 process work well in this context. And they are especially effective when dealing with
 sensitive topics such as pricing, or in competitive situations where confidentiality is essential.
- Group chats, on the other hand, can be useful in non-competitive situations such as within the same company or department.

A professional market researcher can help guide you to the best research methodology for your situation.

Today's business decision-makers are more demanding and better-informed than ever.

If you are marketing to them, make sure you are armed with the necessary information and insights to effectively address their needs and expectations.

Need to understand your B2B customers? Contact me at lrink@LindaRink.com.

